

A summary of the contribution and benefit payment rules

It is worth repeating the rules about when you can put money *into* super, and when you must take money *out of* super. The table below shows the contribution rules based on your age.

Age	Rule on acceptance of contributions
Up to age 65	Anybody can contribute, regardless of employment. The fund can accept any type of contribution for this member.
Age 65 up to 70	You must work 40 hours in any consecutive 30-day period in the financial year in which you wish to make a contribution. The fund can accept any type of contribution for this member.
Age 70 up to 75	You must work 40 hours in any consecutive 30-day period in the financial year in which you wish to make a contribution. The fund can only accept member undeducted contributions and compulsory contributions (award).
Age 75 and over	The fund can only accept compulsory contributions (award).

The table below shows when you **MUST** take your money (via a pension or a lump sum depending on your trust deed).

Age	Rule on compulsory cashing of benefits or commencing an income stream
At age 65	You must take or commence to take your benefit, unless you worked at least 240 hours in the previous financial year.
At age 75	You must take or commence to take your benefit (except for post-age 65 compulsory contributions).
If you were 75 on 30/6/04	You must take or commence to take your benefit when you stop being gainfully employed for at least 30 hours per week (these people fall under the old rules).